

Excerpt from Yahoo Finance, November 7, 2025

<https://finance.yahoo.com/news/clean-energy-etfs-lose-momentum-133900115.html>

also, on Zacks

Will Clean Energy ETFs Lose Momentum on Russia's REE Move?

Russian president Vladimir Putin's recent directive to create a comprehensive roadmap for rare earth element (REE) extraction by December 2025 ... signals Moscow's intent to muscle in on the critical minerals market. These 17 elements are indispensable components, used in varied industries in the modern-day world, ranging from smartphones and defense systems to wind turbines and Electric Vehicle (EV) batteries.

With Russia housing the world's fifth-largest REE reserves, Putin's push to dig more REEs is a direct attempt to leverage the country's natural resources for geopolitical and economic influence. For investors, this raises a critical question: Will this disrupt the already delicate supply-chain balance of the global clean energy industry and negatively impact the performance of popular clean energy ETFs?

Why Clean Energy?

The connection between REEs and the clean energy industry is more direct than in many other industries. REEs are widely used in wind turbines ... and Electric Vehicle (EV) motors, alongside many solar power components.

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Clean Energy ETFs to Watch

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Invesco WilderHill Clean Energy ETF (PBW)

This fund, with net asset value of \$31.52 per share, offers exposure to a diversified portfolio of 63 renewable energy stocks. Its top holding is Canada-based manufacturer of solar photovoltaic modules and a provider of solar energy and battery energy storage solutions, Canadian Solar (CSIQ), which has 3.19% weightage in the fund.

PBW has soared 58.2% year to date. The fund charges 64 bps as fees. Its volume is heavy at an average of 1.53 million shares a day.